

## Shahjalal Islami Bank Limited

# PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2019

	Note	2019 Taka	2018 Taka
<b>Operating Income</b>			
Investment Income	23a	20,290,692,595	17,121,990,674
Less: Profit paid on Deposits	24a	13,112,331,753	11,295,069,465
<b>Net Investment Income</b>		<b>7,178,360,842</b>	<b>5,826,921,209</b>
Income from Investment in Shares/securities	25a	478,761,405	373,496,035
Commission, Exchange and Brokerage	26a	2,057,856,991	1,851,255,492
Other Operating Income	27a	791,003,472	601,093,495
		<b>3,327,621,868</b>	<b>2,825,845,022</b>
<b>Total Operating Income</b>		<b>10,505,982,710</b>	<b>8,652,766,231</b>
<b>Operating expenses</b>			
Salaries and Allowances	28a	2,911,379,476	2,640,460,945
Rent, Taxes, Insurances, Electricity etc.	29a	457,470,794	457,654,841
Legal Expenses	30a	1,145,455	1,484,446
Postage, Stamps, Telecommunication etc.	31a	39,643,446	42,261,215
Stationery, Printings, Advertisements etc.	32a	118,743,626	103,185,519
Chief Executive's Salary & Fees	33	19,957,000	15,974,100
Directors' Fees & Expenses	34	7,396,409	6,229,915
Shariah Supervisory Committee's Fees & Expenses	35	1,317,660	518,180
Auditors' Fees	36a	500,000	500,000
Depreciation & Repairs of Bank's Assets	37a	299,367,622	195,450,231
Zakat Expenses	38	140,732,626	124,669,104
Other Expenses	39a	643,198,651	488,049,292
<b>Total Operating Expenses</b>		<b>4,640,852,765</b>	<b>4,076,437,788</b>
<b>Profit / (Loss) before Provision</b>	22a	<b>5,865,129,945</b>	<b>4,576,328,443</b>
Specific provision for Classified Investment		1,160,780,000	1,114,600,000
General Provision for Unclassified Investment		525,400,000	209,500,000
General Provision for Off-Balance Sheet Items		32,200,000	-
Provision for diminution in value of Investments in Shares		252,600,000	86,760,000
Provision for Other Assets		-	-
<b>Total Provision</b>	40a	<b>1,970,980,000</b>	<b>1,410,860,000</b>
<b>Total Profit/(Loss) before taxes</b>		<b>3,894,149,945</b>	<b>3,165,468,443</b>

## Shahjalal Islami Bank Limited

**PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2019

	Note	2019 Taka	2018 Taka
<b>Provision for taxation</b>			
Deferred tax	41a	45,611,319	4,465,215
Current tax	41c	2,130,236,894	1,689,821,298
		<b>2,175,848,213</b>	<b>1,694,286,514</b>
<b>Net Profit after Taxation</b>		<b>1,718,301,732</b>	<b>1,471,181,929</b>
Retained Earnings from previous year		850,959,075	784,293,374
Add: Net Profit after Tax		1,718,301,732	1,471,181,929
<b>Profit available for appropriation</b>		<b>2,569,260,807</b>	<b>2,255,475,303</b>
<b>Appropriation</b>			
Statutory Reserve	18	778,829,989	633,093,689
Dividend		848,564,790	771,422,540
Retained Earnings	19a	941,866,028	850,959,075
		<b>2,569,260,807</b>	<b>2,255,475,303</b>
<b>Earnings Per Share (EPS) [previous year's figure restated]</b>	42a	<b>1.84</b>	<b>1.58</b>

The annexed notes form an integral part of these financial statements.



Chairman



Director



Director



Managing Director

This is the consolidated balance sheet referred to in our separate report of even date

Dhaka  
10 June, 2020



M. Moniruzzaman, FCA  
Partner  
ACNABIN, Chartered Accountants