

Shahjalal Islami Bank Limited

Profit and Loss Account

For the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Operating Income			
Investment Income	23a	12,860,038,254	11,154,356,257
Less: Profit paid on Deposits	24a	8,418,975,877	6,986,501,525
Net Investment Income		4,441,062,377	4,167,854,732
Income from Investment in Shares/securities	25a	299,298,822	136,077,151
Commission, Exchange and Brokerage	26a	1,614,174,600	1,222,560,456
Other Operating Income	27a	515,260,783	451,673,610
		2,428,734,206	1,810,311,217
Total Operating Income		6,869,796,583	5,978,165,949
Operating expenses			
Salaries and Allowances	28a	2,212,106,444	1,889,078,061
Rent, Taxes, Insurances, Electricity etc.	29a	454,172,110	423,595,761
Legal Expenses	30a	1,440,212	728,459
Postage, Stamps, Telecommunication etc.	31a	38,552,845	34,794,548
Stationery, Printings, Advertisements etc.	32a	84,545,709	78,884,275
Chief Executive's Salary & Fees	33	14,217,000	13,430,500
Directors' Fees & Expenses	34	7,287,728	6,259,712
Shariah Supervisory Committee's Fees & Expenses	35	830,543	559,816
Auditors' Fees	36a	450,000	600,000
Depreciation & Repairs of Bank's Assets	37a	150,876,935	138,680,426
Zakat Expenses	38	113,717,689	101,969,969
Other Expenses	39a	463,682,826	310,377,186
Total Operating Expenses		3,541,880,041	2,998,958,713
Profit / (Loss) before Provision	22a	3,327,916,541	2,979,207,236
Specific provision for Classified Investment		664,800,000	356,500,000
General Provision for Unclassified Investment		269,700,000	115,200,000
General Provision for Off-Balance Sheet Items		259,000,000	197,900,000
Provision for deminution in value of Investments in Shares		37,400,000	-
Provision for Other Assets		18,500,000	3,526,000
Total Provision	40a	1,249,400,000	673,126,000
Total Profit / (Loss) before taxes		2,078,516,541	2,306,081,236
Provision for taxation			
Deferred tax	41	42,534,296	(8,746,257)
Current tax	41b	840,086,272	757,457,278
		882,620,568	748,711,021
Net Profit after Taxation		1,195,895,973	1,557,370,215
Retained Earnings from previous year		1,106,132,902	965,073,507
Add: Net Profit after Tax		1,195,895,973	1,557,370,215
Profit available for appropriation		2,302,028,875	2,522,443,722

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For the year ended 31 December 2017

	Notes	2017 Taka	2016 Taka
Appropriation			
Statutory Reserve	18	415,703,308	461,216,247
Dividend		1,102,032,193	955,094,573
Retained Earnings	19a	784,293,374	1,106,132,902
		2,302,028,875	2,522,443,722
Earnings Per Share (EPS) [Restated]			
	42a	1.55	2.02

The annexed notes form an integral part of these financial statements.



Chairman



Director



Director



Managing Director

This is the profit and loss account referred to in our separate report of even date.

Dhaka, 25 April 2018

Hoda Vasi CM
Hoda Vasi Chowdhury & Co
 Chartered Accountants