

## Shahjalal Islami Bank Limited and its Subsidiary

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2019

	Note	2019	2018
		Taka	Taka
<b>Operating Income</b>			
Investment Income	23	20,301,832,199	17,247,610,757
Less: Profit paid on Deposits	24	13,206,651,379	11,368,758,954
<b>Net Investment Income</b>		<b>7,095,180,820</b>	<b>5,878,851,803</b>
Income from Investment in Shares/Securities	25	554,392,574	168,179,671
Commission, Exchange and Brokerage	26	2,152,478,637	1,962,408,286
Other Operating Income	27	797,137,757	607,585,770
		<b>3,504,008,968</b>	<b>2,738,173,727</b>
<b>Total Operating Income</b>		<b>10,599,189,788</b>	<b>8,617,025,530</b>
<b>Operating Expenses</b>			
Salaries and Allowances	28	2,962,806,871	2,694,894,981
Rent, Taxes, Insurances, Electricity etc.	29	485,427,141	479,324,582
Legal Expenses	30	1,400,755	1,495,946
Postage, Stamps, Telecommunication etc.	31	42,371,544	44,847,904
Stationery, Printings, Advertisements etc.	32	120,538,132	105,568,088
Chief Executive's Salary & Fees	33	19,957,000	15,974,100
Directors' Fees & Expenses	34	7,396,409	6,229,915
Shariah Supervisory Committee's Fees & Expenses	35	1,317,660	518,180
Auditors' Fees	36	574,750	535,250
Depreciation & Repairs of Bank's Assets	37	308,457,118	203,967,846
Zakat Expenses	38	140,732,626	124,669,104
Other Expenses	39	675,394,431	563,274,413
<b>Total Operating Expenses</b>		<b>4,766,374,437</b>	<b>4,241,300,309</b>
<b>Profit / (Loss) before Provision</b>	22	<b>5,832,815,351</b>	<b>4,375,725,221</b>
Specific provision for Classified Investment		1,160,780,000	1,114,600,000
General Provision for Unclassified Investment		525,400,000	209,500,000
General Provision for Off-Balance Sheet Items		32,200,000	-
Provision for diminution in value of Investments in Shares		252,600,000	86,760,000
Provision for Other Assets		-	-
<b>Total Provision</b>	40	<b>1,970,980,000</b>	<b>1,410,860,000</b>
<b>Total Profit / (Loss) before taxes</b>		<b>3,861,835,351</b>	<b>2,964,865,221</b>
<b>Provision for taxation</b>			
Deferred tax	41	44,887,632	3,436,093
Current tax	41b	2,158,307,672	1,712,957,586
		<b>2,203,195,304</b>	<b>1,716,393,679</b>
<b>Net Profit / (Loss) after Tax</b>		<b>1,658,640,047</b>	<b>1,248,471,542</b>

## Shahjalal Islami Bank Limited and its Subsidiary

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

For the year ended 31 December 2019

	Note	2019	2018
		Taka	Taka
<b>Net profit after tax attributable to:</b>			
Equity holders of SJIBL		1,663,539,273	1,246,107,431
Non-controlling interest		(4,899,226)	2,364,110
		<b>1,658,640,047</b>	<b>1,248,471,542</b>
Retained earnings from previous year		921,461,996	1,079,870,794
Add: Net profit after tax (attributable to equity holders of SJIBL)		1,663,539,273	1,246,107,431
<b>Profit available for appropriation</b>		<b>2,585,001,270</b>	<b>2,325,978,225</b>
<b>Appropriation:</b>			
Statutory reserve	18	778,829,989	633,093,689
Dividend		848,564,790	771,422,540
Capital Reserve		2,878,961	-
Retained earnings	19	954,727,530	921,461,996
		<b>2,585,001,270</b>	<b>2,325,978,225</b>
<b>Consolidated earnings per share [previous year's figure restated]</b>	42	<b>1.78</b>	<b>1.33</b>

The annexed notes form an integral part of these consolidated financial statements.



Chairman



Director



Director



Managing Director

This is the consolidated balance sheet referred to in our separate report of even date

Dhaka  
10 June, 2020



M. Moniruzzaman, FCA  
Partner  
ACNABIN, Chartered Accountants